
NEWS RELEASE

StemCord and Stem Med Launch Comprehensive Range of Stem Cell Banking Services with Opening of New Office and Medical Laboratories

- *StemCord's new laboratory with enlarged capacity augurs well for the expansion of its cord blood and cord stem cells¹ banking services in Singapore and the region*
- *Stem Med, with its new laboratory equipped with ISO Class 5 clean rooms, has the capability to process, cryopreserve and store Bone Marrow, Peripheral Blood Stem Cells and Adipose (fat) tissues¹*



Singapore, 26 October 2015 – **StemCord Private Limited**, a FACT-NetCord accredited private autologous cord blood bank, together with **Stem Med Private Limited**, a new joint venture between public-listed TalkMed Group Limited (a medical oncology, haematology and stem cell transplant provider) and StemCord, established to facilitate cellular therapeutics, announced today the official launch of a comprehensive range of stem cell banking services with the opening of its new office and medical laboratories at 100 Pasir Panjang Road on 27 October 2015.

Collectively, the two private stem cell banks are well equipped to help individuals embrace the latest breakthroughs in stem cell research by offering two separate laboratories for the **processing, cryopreservation and storage of stem cells** ranging from umbilical cord¹ and cord blood (offered by StemCord) to Bone Marrow, Peripheral Blood Stem Cells and Adipose (fat) tissues¹ (offered by Stem Med).

1. The storage of Cord Stem Cells, Bone Marrow and Adipose (fat) tissues Mesenchymal Stem Cells is not licensed by the Ministry of Health and is provided on a research/clinical trial basis.

Dr Leong See Odd, Chief Executive Officer of StemCord said, “We are happy to open our new cord blood processing and storage laboratory that has been accredited by FACT-NetCord, a prestigious and internationally recognised accrediting organisation. This larger laboratory has the capacity to store up to 100,000 umbilical cord units and cord blood units. We recognise the trust that parents have placed upon us to store their baby’s precious resource and will continue to uphold their faith in us with stringent processes, rigorous standards, best medical practices and the latest technologies.”

“Since the founding of StemCord 13 years ago in Singapore, we have been a strong advocate of the benefits of cord blood banking as it may treat over 80 blood-related diseases. Cord stem cells banking is a recent development and we need to take action now to tap on this immense therapeutic potential not just for the baby, but may also be useful also for parents and grandparents,” added **Dr Teo Cheng Peng, Medical Director of StemCord**.

Following its inception on 6 March 2002, StemCord has successfully processed, stored and released 12 cord blood units to its clients for treatment. This is a testament to StemCord’s internationally recognised processing and storage standards, which are accredited by FACT-NetCord, defined by leading experts based on the latest knowledge in the field of cord blood banking.

Stem Med, which is also founded and managed by a team of renowned medical specialists, is now offering the processing, cryopreservation and storage of the Bone Marrow and Peripheral Blood Stem Cells for immediate or future therapeutic use. It is also offering the extraction and storage of Mesenchymal Stem Cells from the Bone Marrow and Adipose (fat) tissues¹ on a research/clinical trial basis as these specialised cells can be isolated and further cultured for regenerative therapies in the future.

Said **Dr Lim Hong Liang, Chief Executive Officer of Stem Med**, “Stem Med was founded to provide an opportunity for families who have missed the chance to store their own cord blood at birth. We are pleased to have established Stem Med Cellular Laboratory as Singapore’s private stem cell bank equipped with ISO Class 5 clean rooms. Cryopreserving stem cells while we are still young and healthy gives us the ability to store ahead of time and safeguard ourselves against illnesses in the future. Several advancements are being made in regenerative therapy and the initial results from clinical trials are promising.”

StemCord and Stem Med will be marking the official launch of its extended range of services and the opening of its office and laboratories in Singapore with a simple ceremony on 27 October 2015. Close to 100 guests, including doctors and partners, are expected to attend the opening ceremony with a tour of their facilities at 100 Pasir Panjang.

About StemCord

StemCord is a private autologous cord blood bank, licensed by the Ministry of Health since 2002 and accredited by FACT-NetCord, a prestigious and recognised international accrediting organisation for cellular therapy. StemCord specialises in the collection, processing, storage, and retrieval of cord blood and cord stem cells, and has more than 35,000 cord blood units today. StemCord's headquarters is in Singapore and it has offices in Indonesia and the Philippines. For more information about StemCord, visit www.stemcord.com.

StemCord's Head Office and Laboratory

100 Pasir Panjang Road, #03-02/03/04
Singapore 118518

Telephone: 6777 2002

Email: customerservice@stemcord.com

About Stem Med

Incorporated on 21 January 2015, Stem Med is a private stem cell bank in Singapore licensed by the Ministry of Health to process, cryopreserve and store Bone Marrow and Peripheral Blood Stem Cells. A new joint venture between public-listed TalkMed Group Limited (a medical oncology, haematology and stem cell transplant provider) and FACT-NetCord accredited StemCord, Stem Med began offering stem cells banking services from 1 July 2015 for long-term storage for future therapeutic use and is evaluating the feasibility of using Mesenchymal Stem Cells in regenerative medicine in its new cellular laboratory equipped with ISO Class 5 clean rooms. For more information about Stem Med, visit www.stem-med.sg.

Stem Med's Head Office and Stem Med Cellular Laboratory (which is wholly owned by Stem Med)

100 Pasir Panjang Road #03-05
Singapore 118518

Telephone: 6369 9191

Email: info@stem-med.sg

For more information, please contact:

Geraldine Leong

Principal Consultant

Glow Consulting

Tel: (65) 6463 2043 / 9639 9305

Email: glowconsulting@gmail.com